



P.O. Box 838
123 East Street
Attleboro, Massachusetts 02703
800-372-2170 508-222-5555

CREDIT APPLICATION
Supply New England, Inc.

GENERAL INFORMATION

Name of person completing application
Business Name Address
City State Zip Phone # Fax #
Nature of Business
Federal I.D. or Social Security # Corporate or Master License #
Contact person Title
If business is a corporation, please complete the following: State of Incorporation
Corporate officers

BUSINESS INFORMATION

Sales Tax Status Taxable Exempt (if exempt, attach Exemption Certificate to this form)
Does your Company use Purchase Orders? Yes No
How much credit do you require for this account? \$ /monthly
Email or fax number where invoices and statements should be sent
Specify, by full name and title if any, those employees who are either authorized to charge purchases or specify purchase order requirements

CREDIT INFORMATION

Bank Name Checking Account #
Supplier / Commercial References (Two must be local and active. Similar business preferred.)
Table with columns: Name, Address, Phone, Contact Person
Have you, or any corporation of which you were an office or director, or a partnership of which you were a member ever filed for bankruptcy? Yes No; If yes, please list date, state and name of entity



TERMS OF CREDIT

The Debtor / Applicant states that it has disclosed the above information for the purpose of obtaining credit and it warrants that it is true. Any misrepresentation as to the information requested shall be grounds for denial of credit or immediate revocation of credit. In consideration of any extension of credit by Supply New England, Inc., I / We agree to the terms of sale, returns policy and the following terms of credit:

1. Supply New England's terms are 2% 10th Net 25th. All purchases made prior to the 26th of the month are due by the 25th of the following month.
2. Supply New England, Inc., will assess a service charge of 1.5% per month, 18% per annum, on all balances over 30 days past due.
3. If Supply New England, Inc., elects to place any outstanding sums in the hands of an agency or attorney for collection, in addition to Court costs and sheriff's fees, a collection fee of 33 1/3% will be added to the balance due whether or not legal action is instituted.
4. The Debtor / Applicant shall provide whatever additional personal guarantees Supply New England, Inc. deems necessary, and shall execute the guaranty included below.
5. The Debtor / Applicant authorizes any credit investigation needed for action on this application. The Debtor also agrees that accounts receivable information may be reported by Supply New England, Inc. to various credit agencies.

Signed _____ Date _____ Its _____ and also individually

GUARANTY

(To be completed by all Applicants unless otherwise instructed by Supply New England, Inc.)

1. In consideration of Supply New England, Inc. extending credit to the Debtor / Applicant, the undersigned personally and conditionally guarantees payment to Supply New England, Inc. of all amounts owed by the Debtor / Applicant to Supply New England, Inc. and any payments which may become due to Supply New England, Inc. in the future.
2. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the business of the Debtor / Applicant, including indebtedness arising out of successive transactions that either continue the indebtedness or from time to time renew it after it has been satisfied.
3. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal agreement of the credit agreement hereby guaranteed.
4. The undersigned shall also be liable for all attorney fees, interest and other collection costs incurred by Supply New England, Inc. in its attempt to collect from the Debtor / Applicant or to enforce this guaranty.
5. This guaranty shall also attach to and follow any assignment or reassignment of the accounts assigned pursuant hereto.
6. This guaranty shall be binding upon the executor or personal representative, and successors and assigns of the undersigned.

In witness thereof, I / We have signed and sealed this guaranty on this date of _____

Witness _____ Signature _____
 Name _____
 Address _____

 SS# _____